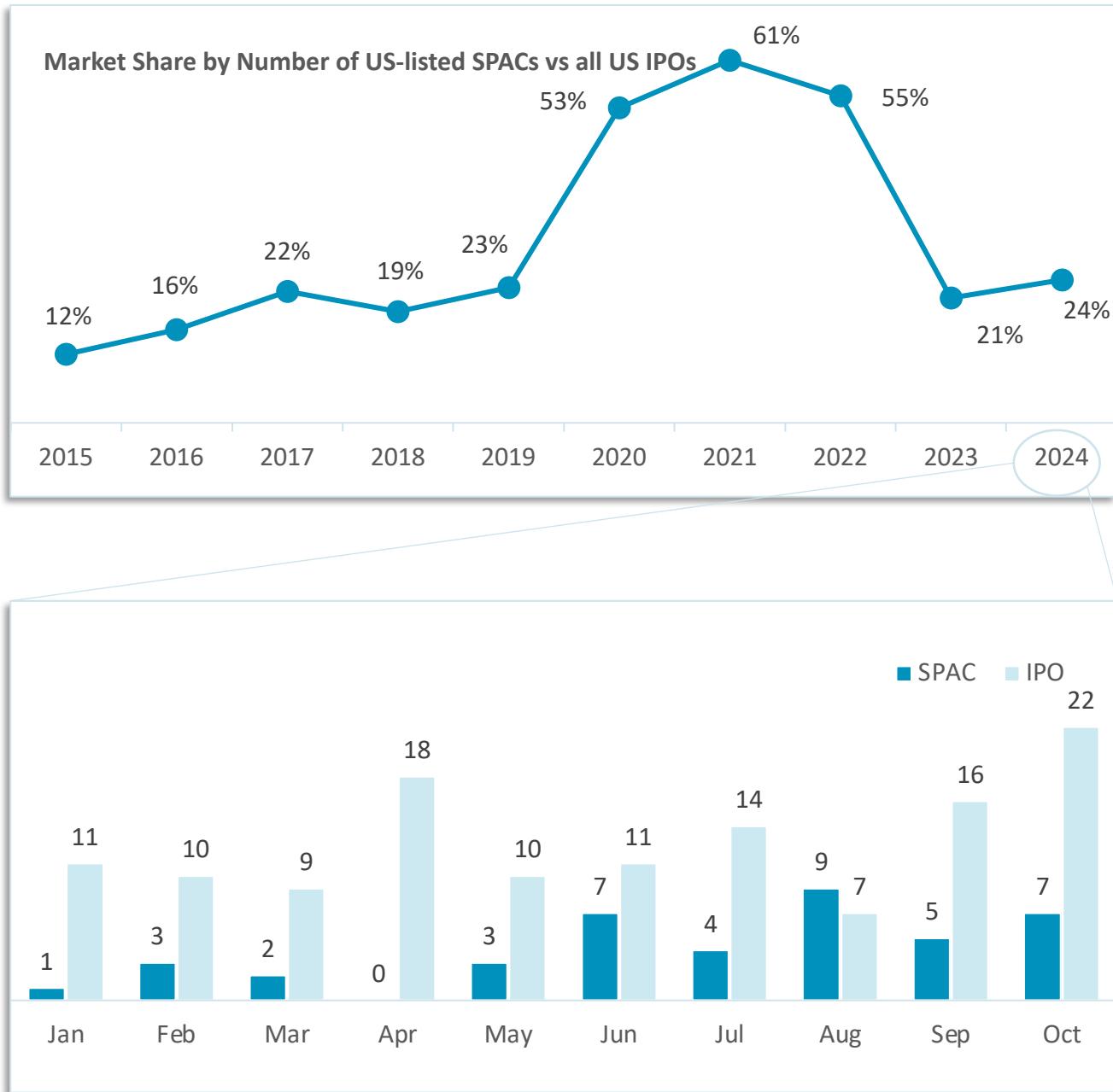


US SPACs VERSUS ALL OTHER US IPOs



IPO count exclude SPACs, Reg A+ IPOs, closed end funds, non-operating trusts, best efforts offerings and companies with market cap below \$50m

Source: Renaissance Capital, SPAC Research, as of Oct 31, 2024

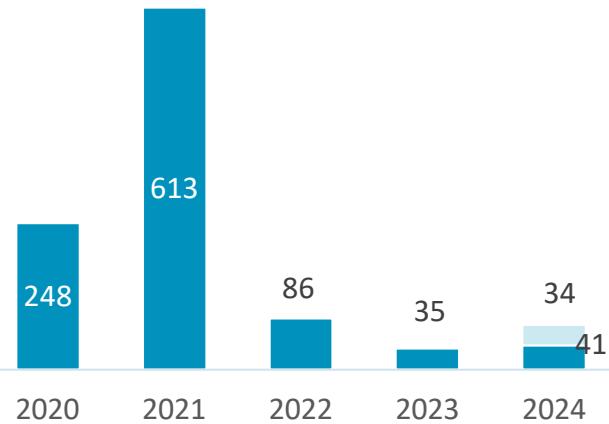


SPAC IPOs & DEALS

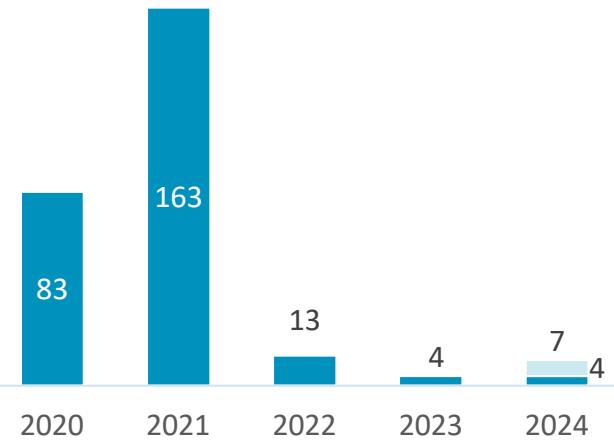
■ IPOs Priced/Deals Closed

■ Pending IPOs/Deals

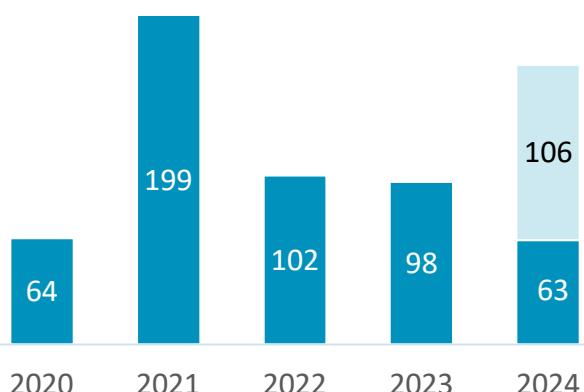
Number of SPAC IPOs



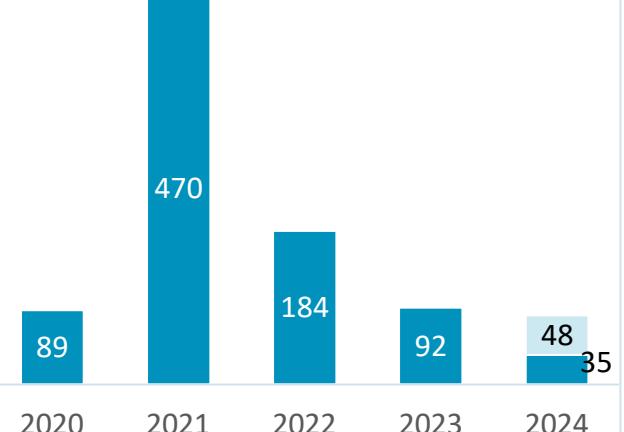
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



Source: SPAC Research, as of Oct 31, 2024

SPAC Research

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MONTHLY ACTIVITY: OCT 2024

Monthly Activity	Number	Value, \$billion
S-1s Filed	7	0.8
IPOs	7	1.2
Deals Announced	4	1.0*
Deals Closed	2	0.7*
SPACs Liquidated	2	0.3

* Enterprise Value

Source: SPAC Research, as of Oct 31, 2024

SPAC Research  **Nasdaq**

PIPELINE SNAPSHOT: OCT 31, 2024

Pipeline Snapshot	Number	Value, \$billion
Pre-IPO	34	4.4
Active SPACs	207	14.3
- Searching for Deals	101	10.4
- Live Deals	106	47.8*
Deals Closed	63	35.4*
SPACs Liquidated	37	10.5

* Enterprise Value

Source: SPAC Research, as of Oct 31, 2024



TOP 10 LIVE SPAC DEALS

By Common Stock Prices

SPAC	Ticker	Target	IPO Date	Liquidation Deadline	Sector, Geography	EV, \$M	Closing Price, \$
Nova Vision Acquisition Corp	NOVV	REAL Messenger	8/6/21	2/10/25	Technology, Global	150	37.00
Insight Acquisition Corp.	INAQ	Alpha Modus	9/2/21	12/7/24	Technology, US	175	12.98
Hudson Acquisition I Corp.	HUDA	Aiways Automobile Group	10/14/22	10/18/25	Automotive, Global	-	12.56
Clover Leaf Capital Corp.	CLOE	Kustom Entertainment	7/20/21	10/22/25	Media & Entertainment, Global	-	12.50
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	1/18/22	1/20/25	Financial, Asia	1,100	12.16
Kairos Acquisition Corp. Limited	KACL	Bamboo Mart Limited	12/14/21	12/16/24	Consumer, Asia	-	12.08
Integrated Wellness Acquisition Corp	WEL	Btab Ecommerce Group	12/9/21	12/13/24	Technology, Global	-	11.86
APx Acquisition Corp. I	APXI	OmnigenicsAI Corp	12/7/21	12/9/24	Healthcare, Global	340	11.81
IX Acquisition Corp.	IXAQF	AEROKOMM	10/7/21	10/12/25	Technology, US	240	11.80
Evergreen Corp	EVGR	Forekast	2/9/22	2/11/25	Technology, US	105	11.77

Source: SPAC Research, as of Oct 31, 2024

SPAC Research

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TOP 10 CLOSED 2024 SPAC DEALS

By Common Stock Prices

Post-Deal Name	Ticker	SPAC	IPO Date	Closed	Sector, Geography	EV, \$M	Closing Price, \$
Trump Media and Technology Group	DJT	Digital World Acquisition Corp.	9/3/21	3/25/24	Media & Entertainment, Global	992	35.34
Oklo	OKLO	AltC Acquisition Corp.	7/8/21	5/9/24	Energy, US	-	22.46
Sable Offshore	SOC	Flame Acquisition Corp.	2/25/21	2/14/24	Energy, US	1,001	22.36
Innventure	INV	Learn CW Investment Corporation	10/8/21	10/2/24	Financial, Global	440	10.17
Murano	MRNO	HCM Acquisition Corp	1/21/22	3/20/24	Real Estate, LatAm	1,189	9.00
Foxx Development	FOXX	Acri Capital Acquisition Corporation	7/10/22	9/26/24	Technology, US	-	8.20
Stardust Power	SDST	Global Partner Acquisition Corp II	1/12/21	7/8/24	Energy, US	493	7.56
LatAm Logistic Properties	LPA	two	3/30/21	3/27/24	Real Estate, LatAm	578	7.13
MindMaze	GGAAF	Genesis Growth Tech Acquisition Corp.	12/9/21	8/9/24	Healthcare, Europe	-	7.00
Lionsgate Studios	LION	Screaming Eagle Acquisition Corp.	1/6/22	5/13/24	Media & Entertainment, Global	4,674	6.88

Source: SPAC Research, as of Oct 31, 2024

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LEAGUE TABLE YTD: IPO UNDERWRITERS

Volume Sold	Underwriters	Bookrunner Volume, \$M*	Volume % Share	Bookrunner Count	Count % Share
1	Cantor Fitzgerald	2,826	39.7%	12	25.0%
2	BTIG	1,011	14.2%	4	8.3%
3	Clear Street	497	7.0%	3	6.3%
4	Citigroup	346	4.9%	2	4.2%
5	Cohen Capital Markets	280	3.9%	3	6.3%
6	Jefferies	270	3.8%	3	6.3%
7	EF Hutton	227	3.2%	3	6.3%
8	Stifel Nicolaus	220	3.1%	1	2.1%
9	Santander	200	2.8%	1	2.1%
10	Lucid Capital Markets	187	2.6%	3	6.3%
11	Leerink Partners	184	2.6%	1	2.1%
12	UBS	183	2.6%	2	4.2%
13	EarlyBirdCapital	175	2.5%	2	4.2%
14	Maxim	115	1.6%	2	4.2%
15	Craft Capital Management	100	1.4%	1	2.1%
16	A.G.P	69	1.0%	1	2.1%
17	Brookline Capital Markets	69	1.0%	1	2.1%
18	I-Bankers Securities	58	0.8%	1	2.1%
19	IB Capital	58	0.8%	1	2.1%
20	Seaport Global Securities	43	0.6%	1	2.1%

* Credit for Bookrunner Volume awarded to sole bookrunner or split equally among joint bookrunners
 Source: SPAC Research, as of Oct 31, 2024

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LEAGUE TABLE YTD: IPO LEGAL COUNSEL

Issuer Count	Law Firm	Deal Count, Issuer Counsel	Deal Count, UW Counsel	Share, Issuer Counsel
1	Ellenoff Grossman & Schole	8	12	19.0%
2	Loeb & Loeb	5	3	11.9%
3	White & Case	4	4	9.5%
4	Kirkland & Ellis	3	2	7.1%
5	Winston & Strawn	3	1	7.1%
6	Graubard Miller	3	4	7.1%
7	Paul Hastings	2	0	4.8%
8	Robinson & Cole	2	1	4.8%
9	King & Spalding	1	3	2.4%
10	DLA Piper	1	2	2.4%
11	Paul, Weiss, Rifkind, Wharton & Garrison	1	0	2.4%
12	Skadden, Arps, Slate, Meagher & Flom	1	0	2.4%
13	Stevens & Lee	1	0	2.4%
14	ArentFox Schiff	1	1	2.4%
15	Latham & Watkins	1	0	2.4%
16	O'Melveny & Myers	1	0	2.4%
17	Becker & Poliakoff	1	0	2.4%
18	Celine and Partners	1	0	2.4%
19	Wilson Sonsini Goodrich & Rosati	1	0	2.4%
20	Rimon	1	0	2.4%

Source: SPAC Research, as of Oct 31, 2024

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